

## Message Text

UNCLASSIFIED

PAGE 01 PARIS 15831 281240Z

47

ACTION EUR-25

INFO OCT-01 NEA-14 ISO-00 TRSE-00 FRB-02 AID-20 CIAE-00

COME-00 EB-11 INR-10 NSAE-00 RSC-01 XMB-07 OPIC-12

SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 DODE-00 PM-07 H-03

L-03 NSC-07 PA-04 PRS-01 SS-20 USIA-15 DRC-01 /177 W

----- 069433

P R 281230Z JUN 74

FM AMEMBASSY PARIS

TO SECSTATE WASHDC PRIORITY 0399

INFO AMEMBASSY TEHRAN

UNCLAS PARIS 15831

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, FR

SUBJECT: IRAN TO ADVANCE \$1 BILLION TO FRANCE AS  
PREPAYMENT ON INDUSTRIAL ORDERS

1. AS PART OF FRANCO-IRANIAN UNDERSTANDINGS REACHED  
AT CONCLUSION OF SHAH'S VISIT TO PARIS (SEPTEL), IRAN  
HAS UNDERTAKEN TO PUT ON DEPOSIT WITH BANK OF FRANCE  
OVER NEXT THREE YEARS \$1 BILLION AS PREPAYMENT AGAINST  
ORDERS OF FRENCH INDUSTRIAL GOODS TOTALING ABOUT  
\$4 BILLION. FIRST INSTALLMENT OF \$300 MILLION TO BE  
TRANSFERRED BEFORE END OF YEAR. THESE DEPOSITS WILL  
BEAR INTEREST, BUT RATE HAS NOT BEEN MADE PUBLIC.

2. ANNOUNCEMENT OF AGREEMENTS WAS NOT MADE UNTIL AFTER  
CLOSE OF PARIS FINANCIAL MARKETS. HOWEVER, UNDER  
INFLUENCE OF THE NEWS, FRENCH FRANC STRENGTHENED  
MARKEDLY IN AFTER-MARKET DEALINGS. DOLLAR FELL FROM  
4.88-4.89 TO 4.80-4.81, WHERE IT IS BEING QUOTED IN  
EARLY TRADING THIS MORNING.

STONE

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 PARIS 15831 281240Z

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TRADE, MONEY, ECONOMIC CONDITIONS, INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 28 JUN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974PARIS15831  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740171-0893  
**From:** PARIS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t1974064/aaaaacvh.tel  
**Line Count:** 60  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** martinjw  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 28 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <28 AUG 2002 by PhilliR0>; APPROVED <14 JAN 2003 by martinjw>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** IRAN TO ADVANCE \$1 BILLION TO FRANCE AS PREPAYMENT ON INDUSTRIAL ORDERS  
**TAGS:** EFIN, FR  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005